



## 1099Rs Mailed in January

1099R forms for Tax Year 2009 will be mailed to all benefit recipients beginning the last week of January.

General descriptions for all reporting boxes on the 1099R form are located on the back of the form.

Tax Year 2009 reporting includes your SFERS benefits paid on checks dated December 31, 2008 through November 30, 2009. The earnings and tax data amount reported on the 2009 1099R are the same as your year-to-date balances on either the retirement allowance, paystub, or advice notice dated November 30, 2009.

If you have questions regarding the amounts reported on your 1099R, submit your questions in writing to:

SFERS, 1099R Processing, 30 Van Ness Avenue, Suite 3000, San Francisco, CA 94102, or you can call us at 415-487-7062.

If you discover that you need to increase, decrease or stop tax withholding from your SFERS retirement allowance, you can download a *Tax Withholding Form* from our web site at [www.sfers.org](http://www.sfers.org), or contact us at 415-487-7094. The deadline for processing changes to the retirement payroll is the 10<sup>th</sup> of each month.

Requests to change tax withholding received by the SFERS Office after the 10<sup>th</sup> of the month will be processed for the retirement allowance payable at the end of the following month.

### Message From The Executive Director

Effective January 9, 2010, I will be retiring as Executive Director from the San Francisco Employees' Retirement System. It has been an honor and pleasure serving our great members over the last 24 ½ years.

In December 1968 when my career with SFERS began, the Trust was worth nearly \$400 million and we had 56 employees serving 22,000 active members.

Today, the Trust is worth more than \$13 billion and we have 86 employees serving more than 53,000 active and retired members.

During my career, I have served with hundreds of staff who worked tirelessly to serve our members and to fulfill our mission. To them I am truly grateful.

My proudest accomplishments include evolving SFERS' frontline staff into a group of professionals with the skills to serve our members' retirement needs, and also developing and maintaining pension data systems that safeguard member records and in so doing, setting best practice standards in pension administration across the industry.

Our Plan has been recognized for excellence from a variety of venues, but the highest honor comes in securing the benefits that the members have earned while working for the City and County of San Francisco.

So, as I join the ranks of the retired, I bid you farewell and wish you all good health and happiness in the New Year!

Clare M. Murphy

### SFERS Welcomes Gary A. Amelio!

Gary A. Amelio will serve as the new Executive Director for SFERS effective January 9, 2010.

## CHECK OUT OUR NEW WEB SITE!

We are excited to announce the launch of our new web site. SFERS' new web site is designed to provide our members access to more detailed information about the SFERS pension plan and member benefits, as well as provide access to Retirement System forms.



We encourage you to take a moment and visit the new web site at [www.sfers.org](http://www.sfers.org)

## FOR YOUR INFORMATION:

- Effective November 1, 2009, and through December 31, 2009 the State of California began withholding more money from your monthly retirement allowance by increasing the state withholding rate by 10% to help balance the State's budget. If you have any questions, you can contact the Retirement System at 415-487-7062.
- Eligible members who retired under Miscellaneous Old and New Plans and Safety New Plans, received a Basic COLA in the July 31<sup>st</sup> retirement allowance. Eligible members who retired under Safety Old Plans received a cost of living adjustment in the October 31<sup>st</sup> allowance and will receive another Basic COLA adjustment on their January 31, 2010 allowance, retroactive to December 26, 2009.
- Based on a Board item prepared by SFERS consulting actuary presented at the December meeting, the Retirement Board determined there were no earnings on the Trust in fiscal year 2009. Consequently, there will be no Supplemental COLA for retirees for 2009.

### Health Service System: Health Plan Rates and Benefits Will Change in 2010-2011

There will be important changes to health plan rates and benefits in the coming year. Does the Health Service System have your correct address?

Make sure HSS has your contact information so you can receive an Open Enrollment packet with all the details this spring. Retirees - SFERS does not update addresses with HSS. To update or confirm your mailing address, please call HSS directly at (415) 554-1750 or (800) 541-2266. For more information about the health plan rates and benefit negotiations taking place in early 2010, visit [myhss.org](http://myhss.org).

## Share Your Story... How is Retirement Really?

### Meet Mr. Stanley Bates

If you have ever wondered what it would be like to work until you were 90...well, just ask Mr. Stanley Bates. Mr. Bates retired as a Professor in the Business Education Department from San Francisco City College in October after a distinguished 48+ year career and at the ripe young age of 90.

Stanley Bates ran a successful podiatry practice in Chicago for many years before relocating to San Francisco in 1960. After discovering he would need additional schooling to practice podiatry in California, Mr. Bates decided it was time for a change and applied for his first job with the City and County of San Francisco as an Office Clerk.

"Why an Office Clerk"? Well, as it turns out, Mr. Bates is quite the accomplished administrator, having worked as Administrative Aide to several Brigadier Generals during World War II, and his prowess in typing and shorthand—121 words per minute—led his career down a path to teaching. His supervisors were so impressed with his skills that they encouraged him to consider a career as a typing teacher. So he did.

Mr. Bates earned a lifetime teaching credential in Typing from the University of San Francisco and was immediately hired in the Adult Division of

City College for the San Francisco Unified School District to train fire, police and bus drivers in civil service, as well as to teach typing. Over the next nearly 50 years, Mr. Bates served as a Professor as Assistant Dean at City College...and "the rest is history."

Mr. Bates began considering retirement about ten years ago, but "the City kept paying me, so I kept working" he says. But as time passed, familiar faces became fewer and fewer and his longing for more time to do the things he enjoys became greater and greater.

In retirement, Mr. Bates will spend time doing the things he truly enjoys—playing piano and organ, learning how to cook "real" comfort food, and sharing time with his close friends. After giving so much of his time educating fellow City citizens, we wish Mr. Bates all the best in his retirement.

If you have a story to tell, advice to lend, or maybe you just want to pass on a recommendation for a good book, restaurant, or vacation destination to your fellow retirees...please share with us.

You can respond by e-mail to [sfersnewsletter@sfgov.org](mailto:sfersnewsletter@sfgov.org) or by regular mail to: Milestones Editor, 30 Van Ness Avenue, Ste. 3000, San Francisco, CA 94102.

# Important Dates

It's not always easy to remember when COLAs are paid, when to report a check lost or stolen, or when to expect your 1099R. For your convenience, SFERS is providing a brief guide to help you keep track of important dates regarding your monthly retirement allowance.

<b>Pension Checks Mailed:</b>	Always on the last day of the month.
<b>EFT Funds Credited:</b>	First business day of the month for your financial institution. Monthly allowances deposited directly into your bank are transmitted electronically to your bank on the last day of the month (e.g. if the last day falls on a weekend, the funds are transmitted on Friday)
<b>Report a Check Lost or Stolen:</b>	Tenth day of the month following the mailing (e.g. August 10 <sup>th</sup> if July 31 <sup>st</sup> check is lost).
<b>Basic COLA Paid:</b>	Paid in July 31 <sup>st</sup> check, effective July 1 <sup>st</sup> .
<b>Supplemental COLA Paid:</b>	In years when a supplemental COLA is paid, it is paid in the February 28 <sup>th</sup> check, retroactive to the previous July 1.
<b>1099R Released:</b>	Last week in January for tax year ending December 31 <sup>st</sup> of the prior year.
<b>Last Check for Tax Year:</b>	November 30 <sup>th</sup> (year-to-date earnings and tax deductions data that will appear on your 1099R).

## Quarterly Rates for the SFDCP Stable Value Fund

### SFDCP Stable Value Rates: (annualized)

1/1/10 - 3/31/10	3.40%
10/1/09 - 12/31/09	3.30%
7/1/09 - 9/30/09	3.25%
4/1/09 - 6/30/09	3.25%

Organizations of Interest	Web site	Phone
Health Service System	<a href="http://www.myhss.org">www.myhss.org</a>	(415) 554-1750
Social Security Administration	<a href="http://www.ssa.gov">www.ssa.gov</a>	1 (800) 772-1213
The Retired Employees of the City and County of San Francisco	<a href="http://www.reccsf.org">www.reccsf.org</a>	(415) 681-5949
CalPERS	<a href="http://www.calpers.ca.gov">www.calpers.ca.gov</a>	1 (888) 225-7377
SFDCP (GWRS)	<a href="http://www.sfdcp.org">www.sfdcp.org</a>	1 (888) SFDCP4U 1 (888-733-2748)

## SFERS Board Members

### President

Richard H. Peterson, Jr.  
Appointed Member

### Vice President

Al Casciato  
Elected Member

Joseph D. Driscoll, CFA  
Elected Member

Sean Elsbernd  
Member appointed by the President of the Board of Supervisors

Herb Meiberger, CFA  
Elected Member

Brenda Wright,  
Appointed Member

Vacant  
Appointed Member

### MEETING SCHEDULE:

Meetings are held on the second Tuesday of every month.

Meetings begin at 8:30 A.M. at the SFERS Office 30 Van Ness Avenue, Suite 3000 (3rd Floor)

Meetings are open to the Public

Agendas and Minutes:  
[www.sfers.org](http://www.sfers.org)



**SFERS**  
**SFERS**

**San Francisco Employees' Retirement System**  
**30 Van Ness Avenue, Suite 3000**  
**San Francisco, CA 94102**

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**MILESTONES**

**Newsletter for Retired Members**

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**Fall/Winter 2009-10**

**Contact Us**

**Address:** 30 Van Ness Avenue  
Suite 3000, (3rd Floor)  
San Francisco, CA 94102

**Telephone:** (415) 487-7000

**Out of Area:** 1 (888) 849-0777

**Web site:** [www.sfers.org](http://www.sfers.org)

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