



City and County of San Francisco  
Employees' Retirement System  
**DEFERRED COMPENSATION  
COMMITTEE MEETING**

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**November 25, 2013**

30 Van Ness Avenue, Suite 3000  
San Francisco, CA 94102

**3:00 PM**

**MISSION STATEMENT**

*San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.*

**COMMITTEE MEMBERS**

*Commissioners*

Joseph Driscoll

Leona Bridges

Brian Stansbury (Chair)

Jay Huish  
*Executive Director*

DISABILITY ACCESS

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There is accessible parking in the vicinity of 30 Van Ness at Civic Center Plaza. Accessible **MUNI** lines are available at the corner of Market Street and Van Ness Avenue. The closest accessible **BART** station is Civic Center Station.

All materials to be considered or acted upon by the Board shall be available for public review 24 hours prior to the Board meeting. For additional information, please contact Norman Nickens, Executive Assistant at 487-7025.

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**The ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing or use of a cell phone, pager, or other similar sound-producing electronic devices.**

Know Your Rights Under the Sunshine Ordinance

**(Chapter 67 of the San Francisco Administrative Code)**

Government's duty is to serve the public, reaching its decisions in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. FOR MORE INFORMATION ON YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE OR TO REPORT A VIOLATION OF THE ORDINANCE, CONTACT THE SUNSHINE ORDINANCE TASK FORCE.

Frank Darby, Administrator  
Sunshine Ordinance Task Force  
City Hall  
1 Dr Carlton B. Goodlett Place, Room 244  
San Francisco, CA 94102-4689  
(415) 554-7724  
by fax at 415 554-7854  
or by email at [sotf@sfgov.org](mailto:sotf@sfgov.org)

**Citizens interested in obtaining a free copy of the Sunshine Ordinance can request a copy from Mr. Darby or by printing Chapter 67 of the San Francisco Administrative Code on the Internet, <http://www.sfgov.org/sunshine/>**

If any materials related to an item on this agenda have been distributed to the Retirement Board (or committee) after distribution of the agenda packet, those materials are available for public inspection at SFERS, 30 Van Ness Avenue, Suite 3000 during normal office hours.

**Lobbyist Registration and Reporting Requirements**

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance (San Francisco Campaign and Governmental Conduct Code sections 2.100 – 2.160) to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102, telephone (415) 252-3100, fax (415) 252-3112 and web site: [www.sfgov.org/ethics](http://www.sfgov.org/ethics)

Pledge of Allegiance

Roll Call:

Public Comment    Discussion Only

**PUBLIC COMMENT PROCEDURES:** Members of the public shall have an opportunity to directly address the Committee on items of interest to the public that are within the subject matter jurisdiction of the Committee. Members of the public may address the Committee now or at the time an item on today's agenda is being considered or under General Public Comment calendared at the end of today's agenda. Members of the public who wish to provide public comment are encouraged to complete a Speaker Card for each agenda item for which they intend to address the Committee and return them to the Commission Secretary prior to the consideration of that agenda item. Each member of the public may address the Committee for up to three minutes. The Chair of the Committee may limit this initial General Public Comment item to 30 minutes. Any remaining members of the public who wish to make general public comment to the Committee may do so during General Public Comment at the end of the agenda.

11252013-01    Action Item

**Review and Approval of the Deferred Compensation Committee Minutes of October 16, 2013 Meeting**

Documents provided to the Committee prior to the current meeting: Draft Deferred Compensation Committee Minutes of October 16, 2013

Action: Approve Minutes of the October 16, 2013 Deferred Compensation Committee Meeting

11252013-02    Discussion Item

**Target Date Annual Review by Russell Investments**

Documents provided to the Committee prior to the current meeting: Staff and Consultant Memoranda

Action: This is a discussion only item

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|--------------------------|-------------|-----------------|---|
| <input type="checkbox"/> | 11252013-03 | Action Item     | <b>Target Date Glide Path Recommendation by Russell Investments</b><br><br>Documents provided to the Committee prior to the current meeting: Staff and Consultant Memoranda<br><br>Action: Approve Recommended Glide Path Changes for Referral to Full Board  |
| <input type="checkbox"/> | 11252013-04 | Discussion Item | <b>Update on Transition of Third Party Administration of the SFDCP and Stable Value Manager</b><br><br>Documents provided to the Committee prior to the current meeting: Staff Memoranda<br><br>Action: This is a discussion only item  |
| <input type="checkbox"/> | 11252013-05 | Action Item     | <b>Approval of Investment Guidelines for Galliard (Stable Value)</b><br><br>Documents provided to the Committee prior to the current meeting: Staff and Consultant Memoranda<br><br>Action: Approve Investment Guidelines for Referral to Full Board  |
| <input type="checkbox"/> | 11252013-06 | Discussion item | <b>General Public Comment:</b><br><br>Members of the public shall have an opportunity to directly address the Committee on items of interest to the public that are within the subject matter jurisdiction of the Committee. Each member of the public may address the Committee for up to three minutes. |
| <input type="checkbox"/> | 11252013-07 |                 | <b>Adjournment</b>  |