



SFERS
San Francisco Employees' Retirement System

**City and County of San Francisco
Employees' Retirement System**

**AMENDED RETIREMENT BOARD
MEETING CALENDAR**

Wednesday, September 11, 2019

1145 Market Street, 6th Floor
San Francisco, CA 94103

1:00 p.m.

Please take notice that the Retirement Board will begin its meeting with a closed session item. The Board will take public comment before going into closed session, limited to the topic of the closed session item. The Board will return to open session and begin the public portion of the meeting with General Public Comment, not earlier than 3:00 PM.

MISSION STATEMENT

San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.

RETIREMENT BOARD MEMBERS

President

Joseph Driscoll

Vice President

Leona Bridges

Commissioners

Al Casciato

Carmen Chu

Scott Heldfond

Ahsha Safai

Brian Stansbury

Executive Director

Jay Huish

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Materials accompanying the agenda are available for public inspection and copying at SFERS, 1145 Market Street, 7th Floor. For additional information, please contact Darlene Armanino, Executive Assistant, at (415) 487-7012.

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(Chapter 67 of the San Francisco Administrative Code)

Government's duty is to serve the public, reaching its decisions in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. FOR MORE INFORMATION ON YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE OR TO REPORT A VIOLATION OF THE ORDINANCE, CONTACT THE SUNSHINE ORDINANCE TASK FORCE.

Sunshine Ordinance Task Force
City Hall
1 Dr Carlton B. Goodlett Place, Room 244
San Francisco, CA 94103-4689
(415) 554-7724
by fax at (415) 554-7854
or by email at sotf@sfgov.org

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OPENING CALENDAR

1. **Pledge of Allegiance**

2. **Roll Call**

3. **091119-03 Action Item CLOSED SESSION**

Public comment.

Possible Recommendation and/or Action on Sale and Purchase of Particular, Specific Pension Fund Investment under California Government Code Section 54956.81 (5 investments).

Public Employee Performance Evaluations – Executive Director and Actuarial Services Coordinator under California Government Code Section 54957(b) and the San Francisco Administrative Code Section 67.10(b).

Enter closed session.

Return to open session.

Action: Vote whether to disclose discussions held in closed session under San Francisco Administrative Code Section 67.12(a).

4. **091119-04 General Public Comment - Not earlier than 3:00 PM**

PUBLIC COMMENT PROCEDURES: During general public comment, members of the public shall have an opportunity to directly address the Retirement Board on items of interest to the public that are within the subject matter jurisdiction of the Retirement Board and not on the agenda. Members of the public will have an opportunity to speak on each item on the agenda when public comment is called for that item. Members of the public wishing to comment on a matter not on the agenda today may address the Retirement Board now. Public comment is limited to 2 minutes per speaker, unless the Chair specifies a different time. Members of the public who wish to provide public comment are encouraged to complete a speaker card for each agenda item for which they intend to address the Retirement Board and return the card(s) to the Commission Secretary prior to the consideration of that agenda item.

5. **091119-05 Action Item Approval of the Minutes of the August 14, 2019 Meeting**

Documents provided to the Retirement Board prior to the current meeting: Draft Minutes of the August 14, 2019 Retirement Board Meeting

Action: Approve Minutes of the August 14, 2019 Retirement Board Meeting.

CONSENT CALENDAR

All matters listed hereunder constitute a Consent Calendar, are considered to be routine by the Retirement Board and will be acted upon by a single vote of the Retirement Board. There will be no separate discussion of these items unless a member of the Retirement Board so requests, in which event the matter shall be removed from the Consent Calendar and considered as a separate item.

6. 091119-06	Action Item	Consent Calendar
091119-06b	Action Item	Voluntary Retirement Board List No. 3-19
091119-06c	Action Item	Decisions of Hearing Officers
Stephen J. Corr Effective Date: 8/22/18	7344 Carpenter SFCCD	Ordinary Disability Retirement Granted
Christopher A. Hinnant Effective Date: 6/29/19	2232 Senior Physician Specialist Public Health	Ordinary Disability Retirement Granted
Edwin McRay Effective Date: 7/1/18	9163 Transit Operator MTA	Ordinary Disability Retirement Granted
Lisa M. Moy Effective Date: 10/7/17	H22 Lieutenant, Fire Prevention Fire	Industrial Disability Retirement Granted
James W. Perry II Effective Date: 7/31/19	H3 Paramedic/Firefighter Fire	Industrial Disability Retirement Granted
Joshua Phillips Effective Date: 7/1/19	Q52 Sergeant III Police	Industrial Disability Retirement Granted
Robert G. Rodrin Effective Date: PERS	8304 Deputy Sheriff Sheriff	Cal-PERS - Disability Retirement Certified
Donna A. Steppe-Keys Effective Date: PERS	8310 Sheriff's Lieutenant Sheriff	Cal-PERS - Disability Retirement Certified
Colleen C. Sullivan Effective Date: 1/21/14	Q4 Police Officer III Police	Industrial Disability Retirement Denied

Anene G. Ugbaja Effective Date: PERS	8204 Institutional Police Officer Sheriff	Cal-PERS - Disability Retirement Certified
Stephen Zimmerman Effective Date: 7/1/11	Q52 Sergeant III Police	Industrial Disability Retirement Granted
091119-06d	Action Item	Travel Requests
091119-06e	Discussion Item	Retirement Board Member Reports and Comments

Action: This is a discussion only item.

Documents provided to the Retirement Board prior to the current meeting: Voluntary Retirement Board List, Hearing Officer Decisions.

Action: Approve Consent Calendar.

INVESTMENT CALENDAR

7. **091119-07** **Discussion Item** **Report on Investment Performance of the Retirement Fund for the Quarter Ended June 30, 2019**

Documents provided to the Retirement Board prior to the current meeting: NEPC Executive Summary – Quarterly Performance Review, NEPC – Investment Performance Analysis

Action: This is a discussion only item.

8. **091119-08** **Discussion Item** **Report on Managers Under Review**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

Action: This is a discussion only item.

9. **091119-09** **Discussion Item** **Chief Investment Officer Report**

Documents provided to the Retirement Board prior to the current meeting: CIO Report

Action: This is a discussion only item.

DEFERRED COMPENSATION PLAN CALENDAR

10. 091119-10 Discussion Item SFDCP Manager Report

Documents provided to the Retirement Board prior to the current meeting: Deferred Compensation Manager Report, Monthly Activity Report and Go Live Postcard

Action: This is a discussion only item.

ADMINISTRATION CALENDAR

11. 091119-11 Action Item Request to Enclose Combined Charities Campaign Correspondence in the September 2019 Retirement Allowances

Documents provided to the Retirement Board prior to the current meeting: Combined Charities Campaign Correspondence

Action: Approve Request to Enclose Combined Charities Campaign Correspondence in the September 2019 Retirement Allowances.

12. 091119-12 Discussion Item Executive Director's Report

Documents provided to the Retirement Board prior to the current meeting: Executive Director's Report

Administrative Update:

- SFERS Operations Management Dashboard – July 2019
- Update on General Consultant RFP – tentative Finalist Presentations to be presented at October 16, 2019 Investment Committee Meeting
- Annual Board Self-Evaluation Surveys – Governance Consultant Ashley Dunning, Nossaman, will have distributed the abbreviated survey to all Board members by the date of the September Board meeting – please participate in setting the Board's agenda for the coming year

Attachments:

- SFERS Operations Management Dashboard – July 2019
- Retirement Board Forward Calendar for September 2019 to January 2020
- Request for Proposal in Progress Blackout Period
- *Public Retirement Conferences and Training Programs for SFERS Trustees* – Nossaman LLP
- *The Cortex Report* – Conferences and Training Events listing

Action: This is a discussion only item.

13. 091119-13 Discussion Item Retirement Board Member Good of the Order

Retirement Board members may request that any matter be calendared at a future meeting. All such requests shall be calendared in a reasonable time. (Board Operations Policy ¶124.) The Board will not discuss any items requested to be calendared until a subsequent meeting when the matter is included on the agenda with the required public notice.

Action: This is a discussion only item.

14. 091119-14 Adjournment