



SFERS
San Francisco Employees' Retirement System

**City and County of San Francisco
Employees' Retirement System
RETIREMENT BOARD
MEETING CALENDAR**

Wednesday, October 9, 2019

1145 Market Street, 6th Floor
San Francisco, CA 94103

1:00 p.m.

Please take notice that the Retirement Board will begin its meeting with a closed session item. The Board will take public comment before going into closed session, limited to the topic of the closed session item. The Board will return to open session and begin the public portion of the meeting with General Public Comment, not earlier than 2:00 PM.

MISSION STATEMENT

San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.

RETIREMENT BOARD MEMBERS

President

Joseph Driscoll

Vice President

Leona Bridges

Commissioners

Al Casciato

Carmen Chu

Scott Heldfond

Ahsha Safai

Brian Stansbury

Executive Director

Jay Huish

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(Chapter 67 of the San Francisco Administrative Code)

Government's duty is to serve the public, reaching its decisions in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. FOR MORE INFORMATION ON YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE OR TO REPORT A VIOLATION OF THE ORDINANCE, CONTACT THE SUNSHINE ORDINANCE TASK FORCE.

Sunshine Ordinance Task Force
City Hall
1 Dr Carlton B. Goodlett Place, Room 244
San Francisco, CA 94103-4689
(415) 554-7724
by fax at (415) 554-7854
or by email at sotf@sfgov.org

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CONSENT CALENDAR

All matters listed hereunder constitute a Consent Calendar, are considered to be routine by the Retirement Board and will be acted upon by a single vote of the Retirement Board. There will be no separate discussion of these items unless a member of the Retirement Board so requests, in which event the matter shall be removed from the Consent Calendar and considered as a separate item.

6. 100919-06	Action Item	Consent Calendar
100919-06b	Action Item	Voluntary Retirement Board List No. 4-19
100919-06c	Action Item	Decisions of Hearing Officers
Derek A. Byrne Effective Date: 6/20/18	Q2 Police Officer Police	Industrial Disability Retirement Granted
Julia B. Capozzoli Effective Date: PERS	8304 Deputy Sheriff Sheriff	Cal-PERS - Disability Retirement Certified
Jennifer T. DeBerry Effective Date: 6/1/14	H6 Investigator, Fire Dept Fire	Industrial Disability Retirement Granted
Milagro E. Garcia Effective Date: 1/10/17	9977 Parent & Community Involvement Coordinator SFUSD	Ordinary Disability Retirement Granted
Margaret M. O’Sullivan Effective Date: 3/1/18	0923 Manager II Health Service	Ordinary Disability Retirement Granted
Evelyn W. Van Hoozer Effective Date: 7/1/19	1043 IS Engineer–Senior DPH-CMHS	Ordinary Disability Retirement Granted
Martien J. Verhaeg Effective Date: 4/25/15	H2 Firefighter Fire	Industrial Disability Retirement Granted
David V. Vizcay (Deceased – 9/12/19) Effective Date: 8/1/19	Q3 Police Officer II Police	Industrial Disability Retirement Granted

100919-06d

Action Item

Travel Requests

Request travel approval for Commissioner Leona Bridges to attend the 2019 Investor Forum "Building a New Investment Architecture for Sustainable Development," November 15, 2019, Santiago, Chile.

100919-06e

Discussion Item

**Retirement Board Member
Reports and Comments**

Action: This is a discussion only item.

Documents provided to the Retirement Board prior to the current meeting: Voluntary Retirement Board List, Hearing Officer Decisions, Travel Request.

Action: Approve Consent Calendar.

INVESTMENT CALENDAR

7. 100919-07 Discussion Item Annual ESG Update

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum and Staff Presentation

Action: This is a discussion only item.

8. 100919-08 Action Item Annual Report and Recommendation on Investment Restriction in US Tobacco Companies

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

Action: Approve Updates to List of Restricted US Tobacco Companies.

9. 100919-09 Action Item Annual Report and Recommendation on Investment Restriction in Companies Operating in Sudan

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

Action: Approve Updates to List of Restricted Companies Operating in Sudan.

10. [100919-10](#) **Action Item** **Annual Report and Recommendation on Investment Restriction in Firearms and Ammunition Manufacturers and Retailers**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

Action: Approve Updates to List of Restricted Firearms and Ammunition Manufacturers and Retailers.

11. [100919-11](#) **Action Item** **Annual Report and Recommendation on Investment Restriction in Thermal Coal Companies**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

Action: Approve Updates to List of Restricted Thermal Coal Companies.

12. [100919-12](#) **Action Item** **Annual Update on Strategies to Address Climate Risk and Recommendation on Investment Restriction in Certain Oil & Gas Companies**

Documents provided to the Retirement Board prior to the current meeting: Staff Memoranda

Action: Approve Updates to List of Restricted Oil & Gas Companies.

13. [100919-13](#) **Action Item** **Recommendation to terminate the allocation to AFL-CIO Housing Investment Trust within the Liquid Credit Portfolio (THIS ITEM WAS CONTINUED FROM THE MAY 8, 2019 RETIREMENT BOARD MEETING)**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

Action: Move that the Retirement Board of the San Francisco Employees' Retirement System terminate the allocation to the AFL-CIO Housing Investment Trust.

14. [100919-14](#) **Discussion Item** **Chief Investment Officer Report**

Documents provided to the Retirement Board prior to the current meeting: CIO Report

Action: This is a discussion only item.

ADMINISTRATION CALENDAR

15. 100919-15 Action Item Consideration of 2019 Board Governance Survey Results

Documents provided to the Retirement Board prior to the current meeting: Consultant Memorandum

Action: Provide direction to Staff, or take other action.

16. 100919-16 Action Item Declaration of Vacancy on Retirement Board Occurring February 20, 2020 and Approval of Election Procedures and Timeline

Documents provided to the Retirement Board prior to the current meeting: Draft election schedule and materials

Action: Approve declaration of vacancy on Board and election procedures and timelines, or take other action.

17. 100919-17 Discussion Item Executive Director's Report

Documents provided to the Retirement Board prior to the current meeting: Executive Director's Report

Administrative Update:

- SFERS Operations Management Dashboard – August 2019
- **Reminder: General Consultant RFP – Finalist Presentations at October 16, 2019 Investment Committee Meeting**

Attachments:

- SFERS Operations Management Dashboard – August 2019
- Retirement Board Forward Calendar for October 2019 to January 2020
- Request for Proposal in Progress Blackout Period
- *Public Retirement Conferences and Training Programs for SFERS Trustees* – Nossaman LLP
- *The Cortex Report* – Conferences and Training Events listing

Action: This is a discussion only item.

18. 100919-18 Discussion Item Retirement Board Member Good of the Order

Retirement Board members may request that any matter be calendared at a future meeting. All such requests shall be calendared in a reasonable time. (Board Operations Policy ¶24.) The Board will not discuss any items requested to be calendared until a subsequent meeting when the matter is included on the agenda with the required public notice.

Action: This is a discussion only item.

19. 100919-19

Adjournment