



SFERS
San Francisco Employees' Retirement System

**City and County of San Francisco
Employees' Retirement System**

**RETIREMENT BOARD
MEETING CALENDAR**

Wednesday, November 13, 2019

1145 Market Street, 6th Floor
San Francisco, CA 94103

1:00 p.m.

Please take notice that the Retirement Board will begin its meeting with a closed session item. The Board will take public comment before going into closed session, limited to the topic of the closed session item. The Board will return to open session and begin the public portion of the meeting with General Public Comment, not earlier than 2:30 PM.

MISSION STATEMENT

San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.

RETIREMENT BOARD MEMBERS

President

Joseph Driscoll

Vice President

Leona Bridges

Commissioners

Al Casciato

Carmen Chu

Scott Heldfond

Ahsha Safai

Brian Stansbury

Executive Director

Jay Huish

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Materials accompanying the agenda are available for public inspection and copying at SFERS, 1145 Market Street, 7th Floor. For additional information, please contact Darlene Armanino, Executive Assistant, at (415) 487-7012.

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(Chapter 67 of the San Francisco Administrative Code)

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Sunshine Ordinance Task Force
City Hall
1 Dr Carlton B. Goodlett Place, Room 244
San Francisco, CA 94103-4689
(415) 554-7724
by fax at (415) 554-7854
or by email at sotf@sfgov.org

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CONSENT CALENDAR

All matters listed hereunder constitute a Consent Calendar, are considered to be routine by the Retirement Board and will be acted upon by a single vote of the Retirement Board. There will be no separate discussion of these items unless a member of the Retirement Board so requests, in which event the matter shall be removed from the Consent Calendar and considered as a separate item.

6. 111319-06	Action Item	Consent Calendar
111319-06b	Action Item	Voluntary Retirement Board List No. 5-19
111319-06c	Action Item	Decisions of Hearing Officers
Irma Aceves Effective Date: PERS	8306 Senior Deputy Sheriff Sheriff	Cal-PERS - Disability Retirement Certified
Robert J. Biernat Effective Date: 4/11/18	Q4 Police Officer III Police	Industrial Disability Retirement Granted
Yolanda C. Clifton Effective Date: 9/1/13	9110 Fare Collections Receiver MTA	Ordinary Disability Retirement Denied
Richard C. Hooper Effective Date: 2/25/17	2320 Registered Nurse DPH-SFGH	Ordinary Disability Retirement Granted
Gimli L. Klein Effective Date: 7/1/17	8202 Security Guard Sheriff	Ordinary Disability Retirement Granted
James E. Mellberg Effective Date: 9/1/17	H2 Firefighter (H20 Acting) Fire	Industrial Disability Retirement Granted
Rachelle D. Shannon Effective Date: 11/25/17	8238 Public Safety Comm. Dispatcher Emergency	Ordinary Disability Retirement Granted
Rizaldy T. Tabada Effective Date: PERS	8304 Deputy Sheriff Sheriff	Cal-PERS - Disability Retirement Certified
Salvatore Taormina Effective Date: 6/14/17	H33 Captain, Emergency Med Svcs Fire	Industrial Disability Retirement Granted

111319-06d

Action Item

Travel Requests

Request travel approval for Commissioner Joseph Driscoll to attend Strategic Decisions Group's Decision Science for Data Science Leaders Course, December 3-4, 2019, Santa Clara, CA.

111319-06e

Discussion Item

**Retirement Board Member
Reports and Comments**

Action: This is a discussion only item.

Documents provided to the Retirement Board prior to the current meeting: Voluntary Retirement Board List, Hearing Officer Decisions, Travel Request.

Action: Approve Consent Calendar.

INVESTMENT CALENDAR

7. **111319-07**

Action Item

**Recommendation to Hire NEPC as General Investment
Consultant**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum

Action: Approve Recommendation that NEPC be retained as SFERS' investment consultant.

8. **111319-08**

Action Item

**Consideration and adoption of amendments to the
Environmental, Social, and Governance Procedures (ESG)
for the San Francisco City and County Employees'
Retirement System**

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum, Draft Environmental, Social, and Governance Procedures (ESG) for the San Francisco City and County Employees' Retirement System

Action: Approve the recommended amendments to the "Environmental, Social, and Governance Procedures (ESG) for the San Francisco City and County Employees' Retirement System."

9. **111319-09**

Discussion Item

Chief Investment Officer Report

Documents provided to the Retirement Board prior to the current meeting: CIO Report

Action: This is a discussion only item.

DEFERRED COMPENSATION PLAN CALENDAR

10. 111319-10 Discussion Item SFDCP Committee Report

Documents provided to the Retirement Board prior to the current meeting: Deferred Compensation Committee Report for September 17, 2019

Action: This is a discussion only item.

11. 111319-11 Discussion Item SFDCP Quarterly Manager Report

Documents provided to the Retirement Board prior to the current meeting: SFDCP Manager Memorandum, Quarterly Activity Report and SFDCP 2019 Seminar Results

Action: This is a discussion only item.

ADMINISTRATION CALENDAR

12. 111319-12 Discussion Item Travel Expense Report for the Quarter Ended September 30, 2019

Documents provided to the Retirement Board prior to the current meeting: Travel Expense Report for the Quarter Ended September 30, 2019

Action: This is a discussion only item.

13. 111319-13 Action Item Review and Approval of Request for Proposals for Actuarial Consulting Services

Documents provided to the Retirement Board prior to the current meeting: Staff Memorandum, Draft Request for Proposals for Actuarial Consulting Services

Action: Approve the Request for Proposals for Actuarial Consulting Services.

14. 111319-14 Discussion Item Executive Director's Report

Documents provided to the Retirement Board prior to the current meeting: Executive Director's Report

Administrative Update:

- SFERS Operations Management Dashboard – September 2019
- Briefing on *Carroll v. City and County of San Francisco*

Attachments:

- SFERS Operations Management Dashboard – September 2019
- *Carroll v. City and County of San Francisco* materials
- Retirement Board Forward Calendar for November 2019 to January 2020
- Request for Proposal in Progress Blackout Period
- *Public Retirement Conferences and Training Programs for SFERS Trustees* – Nossaman LLP
- *The Cortex Report* – Conferences and Training Events listing

Action: This is a discussion only item.

15. 111319-15 Discussion Item Retirement Board Member Good of the Order

Retirement Board members may request that any matter be calendared at a future meeting. All such requests shall be calendared in a reasonable time. (Board Operations Policy ¶124.) The Board will not discuss any items requested to be calendared until a subsequent meeting when the matter is included on the agenda with the required public notice.

Action: This is a discussion only item.

16. 111319-16 Adjournment