



SFERS
San Francisco Employees' Retirement System

City and County of San Francisco
Employees' Retirement System

**DEFERRED COMPENSATION
COMMITTEE CALENDAR**

December 18, 2019

1145 Market Street, 6th Floor
San Francisco, CA 94103

1:00 PM

MISSION STATEMENT

Our mandate is simple: Deliver an exceptional voluntary retirement program, with empowering education and advanced tools that enable participants to achieve their financial retirement goals.

DEFERRED COMPENSATION COMMITTEE MEMBERS

Commissioner Leona Bridges, *Chair*

Commissioner Joseph Driscoll

Commissioner Brian Stansbury

Jay Huish
Executive Director

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Materials accompanying the agenda are available for public inspection and copying at SFERS, 1145 Market Street, 7th Floor. For additional information, please contact Darlene Armanino, Executive Assistant, at (415) 487-7012.

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(Chapter 67 of the San Francisco Administrative Code)

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Sunshine Ordinance Task Force
City Hall
1 Dr Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102-4689
(415) 554-7724
by fax at (415) 554-7854
or by email at sotf@sfgov.org

Citizens interested in obtaining a free copy of the Sunshine Ordinance can request a copy from Mr. Darby or by printing Chapter 67 of the San Francisco Administrative Code on the Internet, <http://www.sfgov.org/sunshine/>

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OPENING CALENDAR

1. **Pledge of Allegiance**

2. **Roll Call**

3. **121819-03 General Public Comment**

PUBLIC COMMENT PROCEDURES: During general public comment, members of the public shall have an opportunity to directly address the Committee on items of interest to the public that are within the subject matter jurisdiction of the Committee. In addition, members of the public will have an opportunity to speak on each item on the agenda when public comment is called for that item. Members of the public wishing to comment on a matter not on the agenda today may address the Committee now. Public comment is limited to 3 minutes per speaker, unless the Chair specifies a different time. Members of the public who wish to provide public comment are encouraged to complete a speaker card for each agenda item for which they intend to address the Committee and return the card(s) to the Commission Secretary prior to the consideration of that agenda item.

4. **121819-04 Action Item Approval of the Minutes of the September 17, 2019 Deferred Compensation Committee Meeting**

Documents provided to the Committee prior to the current meeting: Draft Minutes of the September 17, 2019 Deferred Compensation Committee Meeting

Action: Approve Minutes of the September 17, 2019 Deferred Compensation Committee Meeting.

5. **121819-05 Action Item Approval of proposed investment manager for the SFDCP's US and Global REIT mandates**

Documents provided to the Committee prior to the current meeting: Staff Memorandum, Callan US and Global REIT presentation

Action: Approve proposed investment manager for the SFDCP's US and Global REIT mandates and forward to the Retirement Board with a recommendation for approval.

6. **121819-06 Action Item Approval of proposed revisions to the SFDCP Investment Policy Statement**

Documents provided to the Committee prior to the current meeting: Staff Memorandum, SFDCP Investment Policy Statement – redline and clean version

Action: Approve proposed revisions to the SFDCP Investment Policy Statement and forward to the Retirement Board with a recommendation for approval.

7. 121819-07 Discussion Item SFDCP / Recordkeeper Update

Documents provided to the Committee prior to the current meeting: Staff Memorandum, Voya Presentation and SDB Participant Assumption of Risk and Release Form

Action: This is a discussion only item.

8. 121819-08 Discussion Item Retirement Board Member Good of the Order

Retirement Board members may request that any matter be calendared at a future meeting. All such requests shall be calendared in a reasonable time. (Board Operations Policy ¶24.) The Board will not discuss any items requested to be calendared until a subsequent meeting when the matter is included on the agenda with the required public notice.

Action: This is a discussion only item.

9. 121819-09 Adjournment