



SFERS

San Francisco Employees' Retirement System

City and County of San Francisco
Employees' Retirement System

RETIREMENT BOARD

PERSONNEL COMMITTEE

MINUTES

Thursday, August 6, 2020

1:00 PM

Meeting Held by Teleconference Pursuant to the Governor's Executive Order N-29-20 and the Fifth Supplement to Mayoral Proclamation Declaring the Existence of a Local Emergency

During the Coronavirus Disease (COVID-19) emergency, the Retirement System's regular meeting room, 1145 Market Street, 6th Floor, is closed. Commissioners and Retirement Staff will convene remotely. The public will be able to provide public comment during the meeting by live call-in. The public is encouraged to submit comments in advance of the meeting either by: (1) email to sferspubliccomment@sfgov.org or (2) recording your public comment on the Retirement System's public comment line 415-487-7020. Public comments submitted by 5:00 p.m. PST, Wednesday, August 5, 2020 will be included in the record.

MISSION STATEMENT

San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.

PERSONNEL COMMITTEE MEMBERS

Al Casciato
Scott Heldfond
Brian Stansbury, Chair

Jay Huish
Executive Director

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There is accessible parking in the vicinity of 1145 Market Street at Civic Center Plaza. Accessible **MUNI** lines are available at the corner of Market Street and 8th Street. The closest accessible **MUNI /BART** station is Civic Center Station.

Materials accompanying the agenda are available for public inspection and copying at SFERS, 1145 Market Street, 7th Floor. For additional information, please contact Darlene Armanino, Executive Assistant, at (415) 487-7012.

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(Chapter 67 of the San Francisco Administrative Code)

Government's duty is to serve the public, reaching its decisions in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. FOR MORE INFORMATION ON YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE OR TO REPORT A VIOLATION OF THE ORDINANCE, CONTACT THE SUNSHINE ORDINANCE TASK FORCE.

Sunshine Ordinance Task Force
City Hall
1 Dr Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102-4689
(415) 554-7724
by fax at (415) 554-7854
or by email at sotf@sfgov.org

Citizens interested in obtaining a free copy of the Sunshine Ordinance can request a copy from Mr. Darby or by printing Chapter 67 of the San Francisco Administrative Code on the Internet, <http://www.sfgov.org/sunshine/>

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Remote Investment Committee Meeting

****During Live Meeting Only ****

PUBLIC COMMENT CALL-IN: 408-418-9388 Access Code: 146 831 0080

Providing Public Comment

- Public comment will be available on each item on this agenda. Each speaker will be allowed 2 minutes to speak. Comments or opportunities to speak during the public comment period are available via phone call by calling (408) 418-9388, access code [146 831 0080], then '#' and then '#' again.
- When connected you will hear the meeting discussions, but you will be muted and in listening mode only.
- When your item of interest comes up, dial *3 to be added to the speaker line. Best practices are to call from a quiet location, speak clearly and slowly, and turn down your television, radio or computer.

OPENING CALENDAR

1. **Roll Call**
- | | |
|------------------------|---------|
| Commissioner Casciato | 1:00 PM |
| Commissioner Heldfond | 1:00 PM |
| Commissioner Stansbury | 1:00 PM |

2. **080620-02** **General Public Comment**

Chair Stansbury called for General Public Comment.

Jay Huish, Executive Director, reported that SFERS has not received any written public comments.

There were no members of the public present and General Public Comment was closed

3. **080620-03** **Action Item** **Approval of the Minutes of the November 13, 2019 Personnel Committee Meeting**

Documents provided to the Committee prior to the current meeting: Draft Minutes of the November 13, 2019 Personnel Committee Meeting

Chair Stansbury called for public comment.

There were no members of the public present and public comment was closed.

Moved by Commissioner Heldfond, Seconded by Commissioner Stansbury, to Approve Minutes of the November 13, 2020 Personnel Committee Meeting

Ayes: Commissioners Casciato, Heldfond, Stansbury

4. **080620-04** **CLOSED SESSION – To consider the employment of Executive Director**

The Committee may discuss this item in Closed Session under California Government Code Section 54957(b) and San Francisco Administrative Code Section 67.10(b).

The Committee entered closed session at 1:15 PM

The following individuals were present for the closed session: Commissioners Heldfond, Stansbury; Jay Huish, Executive Director.

The following individual participated via teleconference: Commissioner Casciato.

The Committee ended closed session at 2:20 PM

Commissioner Heldfond left the meeting at 2:25 PM.

The Committee returned to open session at 2:25 PM

Chair Stansbury called for public comment.

There were no members of the public present and public comment was closed.

Action: Moved by Commissioner Casciato, Seconded by Commissioner Stansbury to not disclose discussions held in Closed Session under San Francisco Administrative Code Section 67.12(a)

Ayes: Commissioners Casciato, Stansbury

Absent: Commissioner Heldfond

5: **080620-05**

Adjournment

Having no further business, the Board adjourned the meeting at 2:28 PM

Respectfully submitted,
Jay Huish, Executive Director



