



RESPONSES TO SFERS PUBLIC MARKETS CONSULTANT RFP QUESTIONS

November 22, 2022

Does the current consultant provide all of the services outlined in the RFP?

Of the services described in Section II of the RFP, the current consultant does not provide operational due diligence or compliance monitoring.

Is it expected that the general consultant and public markets investment consultant will be different firms? Is one firm precluded from providing both services?

SFERS will evaluate RFP submissions for the General Consultant and the Public Markets Consultant independently. Based on the outcome of those searches, SFERS may contract with separate consulting firms for each mandate or one firm for both mandates. One firm is not precluded from providing both services.

The RFP seems to put a meaningful emphasis on rapid completion of ODD. Has the plan considered hiring an independent ODD provider? Would this be an acceptable model?

SFERS is open to considering various models with respect to ODD. ODD capabilities, depth of team, breadth of coverage, timeliness and cost will be key considerations.

How many public manager searches do you anticipate in any given year?
How many manager searches have been conducted each year, over the last 3 years?

SFERS has completed two public equity searches and one fixed income search each year, over the past three years. We anticipate a similar number of searches over the next three years.