



## **SFERS Retirement Board welcomes new member, Assessor Carmen Chu**

SAN FRANCISCO – The Retirement Board of the San Francisco Employees' Retirement System welcomes San Francisco Assessor Carmen Chu as its newest member. Assessor Chu has served the City and County of San Francisco for over a decade and has held positions as the Deputy Director of the Mayor's Office of Public Policy and Finance, member of the San Francisco Board of Supervisors and now as the elected Assessor for San Francisco.

Currently, Assessor Chu is the only Asian American Assessor elected in the state of California and leads statewide assessment standards for the California State Assessors' Association. Assessor Chu serves on the Board of Directors for the San Francisco Bay Area Planning and Urban Research Association and is a member of the LAI Land Economics Society. Previously, Assessor Chu served as a board member on the San Francisco Health Service System, director for the Golden Gate Bridge, Highway and Transportation District, member of the State Controller's Committee on County Tax Collecting Procedures and is the immediate past president of the Bay Area Assessors' Association.

Assessor Chu graduated as a James Irvine Scholar, Magna Cum Laude and Phi Beta Kappa with a Bachelor's degree from Occidental College. She also earned a Master's degree from the Goldman School of Public Policy at the University of California, Berkeley, where she was the recipient of the Woodrow Wilson Public Policy and International Affairs Fellowship.

Assessor Chu will fill the appointed seat on the Retirement Board of Victor Makras, who has been appointed to fill a vacancy on the San Francisco Port Commission.

### **About SFERS**

The SFERS Retirement Board oversees a \$24 billion investment fund and administers a defined benefit retirement plan for over 70,000 active and retired employees of the City and County of San Francisco. The Retirement Board and SFERS Staff are dedicated to securing, protecting and prudently investing the pension fund trust assets, and providing promised benefits to its members. For more information visit <https://mysfers.org/about-sfers>.