



CALENDAR
RETIREMENT BOARD
CITY AND COUNTY OF SAN FRANCISCO
30 Van Ness Avenue, Suite 3000
San Francisco, CA 94102

MEETING
TUESDAY, OCTOBER 12, 2010
8:30 AM

MISSION STATEMENT

San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.

RETIREMENT BOARD MEMBERS

Commissioner Al Casciato President

Commissioner Brenda Wright Vice President

Commissioner Joseph Driscoll

Commissioner Sean Elsbernd

Commissioner Victor Makras

Commissioner Herb Meiberger

Commissioner Wendy Paskin-Jordan

Gary A. Amelio

Executive Director

Pledge of Allegiance

Public Comment

Members of the public shall have an opportunity to directly address the Retirement Board on items of interest to the public that are within the subject matter jurisdiction of the Retirement Board, including items being considered today. Members of the public may address the Retirement Board now or at the time an item on today's agenda is being considered. Members of the public may address the Retirement Board for up to five minutes. The President of the Retirement Board may limit the total testimony to 30 minutes.

REGULAR CALENDAR

1. **Approval of Minutes of the September 14, 2010 Board Meeting**
Action:

2. **Report on Board Retreat**
Discussion Only:

3. **Approval of Minutes of the September 10, 2010 Board Retreat**
Action:

4. **Approve Application to IRS for a Determination Letter**
Action:

5. **Report on the Project Status of SFERS Business Plan**
Discussion Only:

6. **Personnel Committee Report**
Discussion Only:

7. **Quarterly DROP report**
Discussion Only:

8. **CONSENT CALENDAR**

All matters listed hereunder constitute a Consent Calendar, are considered to be routine by the Retirement Board and will be acted upon by a single vote of the Board. There will be no separate discussion of these items unless a member of the Board so requests, in which event the matter shall be removed from the Consent Calendar and considered as a separate item.

- 8a. **Voluntary Retirement Board List No. 04-11**

- 8b. **Decision of Hearing Officers**

Stacey N. Ball Effective Date: 9/1/09	7482 Power Generation Tech. II Hetch Hetchy	Ordinary Disability Retirement/Stip Granted
Patrick Buddington Effective Date: 7/7/06	H-20 Lieutenant Fire	Industrial Disability Retirement/Stip Denied

Joseph M. Buono Effective Date: 7/11/09	Q-52 Sergeant III Police	Industrial Disability Retirement/Stip Granted
Jay E. Calman Effective Date: 7/31/04	H-30 Captain Fire	Industrial Disability Retirement/Stip Denied
Carlos Castillo Effective Date: 2/1/09	4203 Sr. Assessment Clerk Assessor/Recorder	Ordinary Disability Retirement Granted
Daryl M. Deen Effective Date: 5/3/08	Q-3 Police Officer III Police	Industrial Disability Retirement/Stip Granted
Henry A. Garcia Effective Date: 6/26/10	Q-62 Lieutenant III Police	Industrial Disability Retirement/Stip Granted
Ernest P. Grays Effective Date: 6/13/09	H-2 Firefighter Fire	Industrial Disability Retirement/Stip Granted
Ruben Herrera Effective Date: 6/29/07	H-20 Lieutenant Fire	Industrial Disability Retirement/Stip Granted
Pamela Hollis Effective Date: 7/11/09	6122 Sr. Environmental Health Inspector DPH	Ordinary Disability Retirement/Stip Granted
Alphonso Howard Effective Date: 3/3/08	H-20 Lieutenant Fire	Industrial Disability Retirement/Stip Granted
Marina Y. Israelyan Effective Date: 6/10/09	2912 Sr. Social Worker Human Services	Ordinary Disability Retirement Granted
Robert P. Johnston, Jr. Effective Date: 10/26/09	Q-52M Sergeant III Police	Industrial Disability Retirement/Stip Granted
John R. Lawlor Effective Date: 4/1/10	7251 Track Maintenance Worker Supervisor I MTA	Ordinary Disability Retirement/Stip Granted
Frank McDonagh (Deceased) Effective Date: 10/25/02	Q-2 Police Officer Police	Industrial Disability Retirement/Stip Granted
Thomas M. O'Connor Effective Date: 10/18/08	Q-2 Police Officer Police	Industrial Disability Retirement/Stip Granted
Carolyn D. Presa Effective Date: 11/1/07	2905 Sr. Eligibility Worker Human Services	Ordinary Disability Retirement Denied

Vincent G. Simpson Effective Date: 12/11/08	Q-52 Sergeant III Police	Industrial Disability Retirement/Stip Granted
Terrence M. Smith Effective Date: 6/9/07	H-4 Inspector, Bureau of Fire Prevention & Public Safety Fire	Industrial Disability Retirement/Stip Granted
Barry S. Stein Effective Date: 12/1/08	2232 Sr. Physician Specialist DPH	Ordinary Disability Retirement Denied
Helene Valencia Effective Date: 12/5/09	Q-3 Police Officer III Police	Industrial Disability Retirement/Stip Denied

8c. Petition for Rehearing

Patrick Buddington Effective Date: 7/7/06	H-20 Lieutenant Fire	Industrial Disability Retirement/Stip Denied
Ruben Herrera Effective Date: 6/29/07	H-20 Lieutenant Fire	Industrial Disability Retirement/Stip Granted
Carolyn D. Presa Effective Date: 11/1/07	2905 Sr. Eligibility Worker Human Services	Ordinary Disability Retirement Denied

8d. Dismissal of Disability Retirement Applications:

Lisa Manatan - Ordinary Disability
David Zwyer - Industrial Disability

9e. Request Approval for Commissioner Wendy Paskin-Jordan, to attend the Grant's Fall 2010 Conference to be held in New York City, New York, on October 19, 2010.
Action:

9. Executive Director's Report

- October 1, 2010 All Hands Staff Meeting
- October 13, 2010 New Board Member Orientation
- Annual Staff Performance Evaluations Update
- Legislative Update
- Civil Grand Jury
- November Ballot Initiative
- Board Calendar for 2011
 - o Board Meetings

- Committee Meetings
- Retreat
- Strategic Planning Sessions

- Financial Audit for Fiscal Year Ended June 30, 2010

- Civil Service Commission Audit of Personnel Files

- Annual Report for Fiscal Year Ended June 30, 2010

Attachments for informational purposes

- Educational Opportunities List

- Forward Calendar

- Request for Proposal in Progress - Blackout Period List

Discussion Only:

SAN FRANCISCO DEFERRED COMPENSATION PLAN CALENDAR

10. Deferred Compensation Committee Report
Discussion Only:

11. Review of the San Francisco 457(b) Deferred Compensation Plan Semi-Annual Investment Performance Analysis Provided by Angeles Investment Advisors
Discussion Only:

12. Review and Approve Target-Date Fund Options for the San Francisco 457(b) Deferred Compensation Plan
Action:

13. Approval of the Draft Request for Proposal to Solicit Bids for Target Date Fund Managers
Action:

14. Deferred Compensation Manager Report
Discussion Only:

INVESTMENT CALENDAR

15. Semi-Annual Review of Real Estate for the Period Ending June 30, 2010
Action:

16. Approval of Revised Investment Policy Statement
Action:

17. **Approval of Investment Guidelines for International Small Cap Equity Managers**
Action:
18. **Annual Report on Iran Divestment Initiatives**
Action:
19. **Approval to Commit up to €30 Million to BC European Capital IX, LP**
Action:
20. **Deputy Director for Investments Report**
 - 20a. **Discussion Items**
Discussion Only:
 - 20b. **Action Items**
Action:
 - 20c. **Proxy Votes**

RETIREMENT BOARD MEMBER'S REPORT

21. **Board Member's Report**
Discussion Only:
22. **Adjournment**