



CALENDAR
RETIREMENT BOARD
CITY AND COUNTY OF SAN FRANCISCO
30 Van Ness Avenue, Suite 3000
San Francisco, CA 94102

MEETING
TUESDAY, April 12, 2011
8:30 AM

MISSION STATEMENT

San Francisco City and County Employees' Retirement System is Dedicated to Securing, Protecting and Prudently Investing the Pension Trust Assets, Administering Mandated Benefit Programs, and Providing Promised Benefits.

RETIREMENT BOARD MEMBERS

Commissioner Al Casciato President

Commissioner Brenda Wright Vice President

Commissioner Joseph Driscoll

Commissioner Sean Elsbernd

Commissioner Victor Makras

Commissioner Herb Meiberger

Commissioner Wendy Paskin-Jordan

Gary A. Amelio

Executive Director

Pledge of Allegiance

Public Comment

Members of the public shall have an opportunity to directly address the Retirement Board on items of interest to the public that are within the subject matter jurisdiction of the Retirement Board, including items being considered today. Members of the public may address the Retirement Board now or at the time an item on today's agenda is being considered. Members of the public may address the Retirement Board for up to five minutes. The President of the Retirement Board may limit the total testimony to 30 minutes.

REGULAR CALENDAR

1. Approval of Minutes of the March 8, 2011 Board Meeting

Action:

2. Retirement System Travel Expense Report for the Period Ending March 31, 2011

Action:

3. Personnel Committee Report

Discussion only:

4. CONSENT CALENDAR

All matters listed hereunder constitute a Consent Calendar, are considered to be routine by the Retirement Board and will be acted upon by a single vote of the Board. There will be no separate discussion of these items unless a member of the Board so requests, in which event the matter shall be removed from the Consent Calendar and considered as a separate item.

4a. Voluntary Retirement Board List No. 10-11

4b. Decision of Hearing Officers

Thomas J. Diaz Effective Date: 8/1/09	2312 Licensed Vocational Nurse DPH-LHH	Ordinary Disability Retirement/Stip Granted
Charles N. Johnson Effective Date: 10/17/09	H-2 Firefighter Fire	Industrial Disability Retirement/Stip Granted
Gary A. Kurtenbach Effective Date: 1/1/11	7355 Truck Driver Public Works	Ordinary Disability Retirement/Stip Granted
Andrew O'Mahoney Effective Date: 7/11/09	Q-4M Motorcycle Police Officer III Police	Industrial Disability Retirement/Stip Granted
Linda Silva Effective Date: 6/26/10	8214 Parking Control Officer Parking & Traffic	Ordinary Disability Retirement Denied

4c. Petition for Rehearing

Linda Silva Effective Date: 6/26/10	8214 Parking Control Officer Parking & Traffic	Ordinary Disability Retirement Denied
Rolando M. Vengco Effective Date: 3/1/07	7410 Automotive Service Worker MTA	Ordinary Disability Retirement/Stip Denied

4d. Dismissal of Disability Retirement Applications

4e. Request approval for travel for Commissioner Wendy Paskin-Jordan to attend the 2011 Morningstar Investment Conference, to be held on June 8-10, 2011, in Chicago, Illinois.

5. Executive Director's Report

- Administrative Update
- Litigation Update
- Legislation Update
- Drop

Attachments for informational purposes

- Educational Opportunities List
- Forward Calendar
- Request for Proposal in Progress - Blackout Period List

Discussion Only:

SAN FRANCISCO DEFERRED COMPENSATION PLAN CALENDAR

6. Deferred Compensation Committee Report

Discussion Only:

7. Approval of Finalist to Enter Into Contract Negotiation for Target-Date Funds Investment Management Services of the San Francisco 457(b) Deferred Compensation Plan

Action:

8. Review of the SFDCP Semi-Annual Investment Performance Provided by Angeles Investment Advisors

Discussion Only:

9. Approval to Replace Underlying Investment Fund of the San Francisco Deferred Compensation Plan (SFDCP) Small Cap Growth Fund Equity Portfolio

Action:

10. Deferred Compensation Manager Report

Discussion Only:

INVESTMENT CALENDAR

11. **Approval to Retain Capital Institutional Services and BNY ConvergeEx Group to Provide Commission Recapture Services**
Action:
12. **Termination of Ashmore Investment Management (Emerging Markets Equity Manager)**
Action:
13. **Review and Approval of RFP for Emerging Markets Equity Manager(s)**
Action:
14. **Approval of Revised Investment Guidelines for Western Asset Management Company (Core Plus Fixed Income)**
Action:
15. **Approval to Commit up to \$25 Million to Capital International Private Equity Fund VI, L.P.**
Action:
16. **Deputy Director for Investments Report**
 - 16a. **Discussion Items**
Discussion Only:
 - 16b. **Action Items**
Action:
 - 16c. **Proxy Items**
Action:

RETIREMENT BOARD MEMBER'S REPORT

17. **Board Member's Report**
Discussion Only:

CLOSED SESSION

18. Pursuant to the Ralph M. Brown Act, Government Code Section 54956.9 and the Sunshine Act, San Francisco Administrative Code Section 67.10 and §67.12(b)(3), the Retirement Board will meet in closed session.

CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION
as Defendant Government Code §54956.9(b)(1); S.F. Administrative Code §67.11 and §67.12(b)(3)
(One Case, SFERS as Defendant)

Action:

19. Adjournment